

Glen Arbor Township

Assessing Officers' Report September 2025

Sales Summary 2025 for the year 2026 Assessments:

For the 2026 assessments, the estimated sales study ratio is 46.75%, representing a required mark-to-market increase of \$ 81 million. This estimate is calculated based on the assessed value of the residential class at the close of the March Board of Review, divided by the estimated County Equalization two-year sales study ratio ending March 31st. The sale ratios for the three prior years, 2025, 2024, and 2023, are, respectively: 45.74%, 39.75%, and 42.01%.

The capped taxable value formula will limit taxable value increases to the inflation rate multiplier. The calculation of the Inflation Rate Multiplier is set in statute in MCL 211.34d. With year-to-date published information, the two-year average is $311.547 / 319.1183 = 2.3\%$.

As calculated by the County Equalization, Headlee Rollback will ensure that uncapping for new home buyers does not result in a windfall of revenue for taxing jurisdictions by rolling back millage rates, providing new revenue only for inflation and new construction. Headlee rollback of .9848 on the Northern Ed ISD, & .9775 on the County's millage. The summer millages total 27.6540 for non-PRE properties, and 12.5844 for properties with Principal Residence Exemption, including a new voter-approved Northern Ed ISD debt millage of 0.47.

The S&P Cotality (formerly CoreLogic) Case-Shiller U.S. National Home Price Index measures the change in value of single-family housing within the United States, reporting an annual gain of 1.9% in June 2025 – “the slowest pace since the summer of 2023.” New York leads the yearly gain at 7.0%, followed by Chicago and Cleveland at 6.1% and 4.5%, respectively, and Tampa at the bottom, with a loss of -2.4%.

Local Resales:

- 45 Brook Hill Cottages, Homestead, 5BD, 3BA: 8/18/25 \$1,190,000, 8/9/2019, \$600,000, gain 98%, 16% ann.
- 1B Shoreside North, Lake MI 1/8Fractional, 3BD, 2.5BA: 8/12/25 \$365,000, 6/18/21 \$218,695, gain 67%, 16%ann.
- 10 Hawks Nest, Rural Condo, 1BD, 2BA, 7/18/25 \$335,000, 3/12/23 \$303,000, gain 11%, 4.5% annually.
- 19 Great Lakes, Lake MI Condo 2BR, 2BA, 7/16/25 \$749,900, 11/14/23 \$665,000, gain 13%, 7.6% annually.
- 7510 W Harbor Hwy, Lake Mi, 4BR, 4BA, 6/25/25, \$4,300,000; 7/7/23 \$3,900,000, gain 10%, 5% ann.
- 6104 S Glen Lake Rd, Village Area House, 3BR, 2BA, 4/3/25 \$885,000, 6/15/23, \$745,000, gain 23%, 13% ann.
- 2 Crystal Beach, Lake Mi Condo, 2BD, 2BA, 3/31/25 \$750,000, 5/30/23 \$610,000, gain 23%, 13% annually.
- 5715 S Manitou Blvd, House, 1 BD, 1 BA: 3/18/25 \$650,000, 11/14/19 \$345,000, gain: 88%, 17% annually.

The sales summary reports and projections presented here contain estimates intended to facilitate discussion of market trends. For those seeking more detailed information, sale and assessment details, including the sale and assessment map, record cards, and valuation statements, are available on the township website and accessible via the BS&A software link. It's essential to note that this document does not supersede the official county-issued sales study forms L-4015 and L-2793, which are also available for reference.

Permits:

- 35 houses are under construction. Building permits are active on 49 parcels.

Administration:

- Certified Prevailing Institutional Lending Rates of Interest as of June 2025:
 - Residential 6.85%, Commercial 5.38%, Agricultural 7.09%
- If the Assessor verifies a qualified error, as defined by MCL 211.53b, the December Board of Review will meet on Thursday, December 11th, at 1:00 PM. No known qualified errors or new poverty exemptions exist currently.

pnum	saledate	address	saleprice	style	floorarea	yearbuilt	netAcres	SaleRatio	instr	liberpage
Commercial										
006-661-008-00 & -10	6/2/2025	6487 W WESTERN AVE	1,400,000	ArtsBar & GRG:MultiPIN	3,620	1958	0.46	35.7	WD	2025002463
Lake Adjacent Homes										
006-131-036-01	4/18/2025	7115 S DUNE HWY	2,250,000	MODULAR	3,280	2013	1.03	46.3	WD	2025001891
006-131-035-00	3/3/2025	7221 S DUNE HWY	1,600,000	1.5 STORY	1,453	1994	0.98	41.6	WD	2025001038
006-121-004-00	6/25/2025	7510 W HARBOR HWY	4,300,000	1.5 STORY	5,347	1985	1.57	47.3	WD	2025002867
Rural Homes										
006-030-006-55	8/29/2025	3665 W CHENEY RD	829,000	1 STORY : MultiPIN	1,315	2007	7.34	54.8	WD	MLS1936943
006-547-045-00	8/18/2025	45 BROOK HILL COTTAGES	1,190,000	1 STORY	1,779	2001	-	41.4	WD	PTA
006-203-004-00	7/2/2025	6900 W DAY FOREST RD	300,000	1 STORY	1,304	1974	1.18	87.2	WD	2025003047
006-203-004-20	7/1/2025	6876 W DAY FOREST RD	890,000	1 STORY	2,138	1986	1.86	41.0	WD	2025003049
006-131-033-30	6/3/2025	7156 S DUNE HWY	742,500	1 STORY	1,332	2020	1.70	40.5	WD	2025003945
006-127-049-03	4/3/2025	6104 S GLEN LAKE RD	885,000	1 STORY	1,512	1952	0.41	39.3	WD	2025001845
006-790-062-00	3/18/2025	5715 S MANITOU BLVD	650,000	1 STORY	630	1950	0.18	27.0	WD	2025001148
006-860-028-00	8/29/2025	11 DEER PARK	1,200,000	1.25 STORY	2,349	2009	-	38.3	WD	2025004038
006-122-017-03	7/15/2025	6108 W CRYSTAL BEND DR	1,875,000	1.25 STORY	2,466	2018	1.97	31.5	WD	2025003301
006-860-053-00	7/10/2025	18 DEER PARK	1,600,000	1.5 STORY	3,468	2017	-	37.8	WD	2025003112
006-531-026-00	2/28/2025	6115 S ARBOR DR	840,000	1.75 STORY	2,121	1995	0.46	45.2	WD	2025001030
Condominium										
006-715-034-00	8/26/2025	34 HAWKS NEST	430,250	CONDOMINIUM: Rural	1,025	1986	-	53.0	QC	2025003906
006-715-001-00	8/14/2025	1 HAWKS NEST	625,000	CONDOMINIUM: Rural	1,025	1986	-	51.2	WD	2025003840
006-715-010-00	7/18/2025	10 HAWKS NEST	335,000	CONDOMINIUM: Rural	612	1986	-	54.7	WD	2025003288
006-705-010-00	7/16/2025	19 GREAT LKS	749,900	CONDOMINIUM: Lake Adjacent	880	1976	-	49.5	WD	2025003242
006-705-009-00	6/30/2025	17 GREAT LKS	725,000	CONDOMINIUM: Lake Adjacent	880	1976	-	51.2	WD	2025002942
006-795-030-00	6/30/2025	30 SOUTH BEACH	760,000	CONDOMINIUM: Lake Adjacent	1,074	1984	-	50.2	WD	2025002940
006-550-002-00	3/31/2025	2 CRYSTAL BCH	750,000	CONDOMINIUM: Lake Adjacent	859	1976	-	37.8	WD	2025001844
006-715-002-00	3/25/2025	2 HAWKS NEST	445,500	CONDOMINIUM: Rural	802	1986	-	37.4	WD	2025001330
006-705-006-00	2/20/2025	11 GREAT LKS	725,000	CONDOMINIUM: Lake Adjacent	888	1976	-	40.8	WD	2025000780
006-705-021-00	2/15/2025	41 GREAT LKS	700,000	CONDOMINIUM: Lake Adjacent	888	1976	-	43.9	WD	2025000732
006-803-005-00	1/31/2025	6 STONY BROOK LODGE	350,000	CONDOMINIUM: Rural	575	1998	-	34.1	WD	2025000466
006-545-007-00	1/6/2025	11 BEACH WALK 11/12	810,000	CONDOMINIUM: Lake Adjacent	1,039	1980	-	44.7	WD	2025000141
Fractional Shares										
006-779-001-10	8/12/2025	1 SHORESIDE NORTH	365,000	FRACTIONAL SHR	1,098	2021	-	40.2	WD	2025003652
006-604-002-60	8/1/2025	2 FISH HOUSE 2G	325,000	FRACTIONAL SHR	1,240	1998	-	30.4	PTA	MLS1935888
006-724-009-20	5/13/2025	5707 S LAKE ST 9C	380,000	FRACTIONAL SHR	2,200	2023	-	41.8	WD	2025002213
006-724-006-20	4/18/2025	5707 S LAKE ST 6C	375,000	FRACTIONAL SHR	2,200	2004	-	40.4	WD	2025002016
006-778-002-20	3/28/2025	2 SHORESIDE	340,000	FRACTIONAL SHR	1,078	2000	-	35.3	WD	2025001849
006-724-013-20	3/17/2025	5707 S LAKE ST 13C	385,000	FRACTIONAL SHR	2,200	2023	-	29.8	WD	2025001564
006-724-007-70	3/14/2025	5707 S LAKE ST 7H	392,000	FRACTIONAL SHR	2,200	2004	-	27.7	WD	2025001114
006-721-017-00	3/6/2025	17 THE INN A	150,000	FRACTIONAL SHR	978	2001	-	43.2	WD	2025001075
006-724-004-50	2/27/2025	5707 S LAKE ST 4F	375,000	FRACTIONAL SHR	2,200	2023	-	30.6	WD	2025000847
006-410-002-00	1/29/2025	2 BEALS HOUSE A	275,000	FRACTIONAL SHR	1,256	2000	-	40.5	WD	2025000435
Land										
006-031-020-20	7/10/2025	S DUNNS FARM RD	160,000	Land	-	0	1.16	-	WD	2025003163
006-127-039-07	3/20/2025	S NORTHWOOD DR	340,000	Land	-	0	1.49	42.1	WD	2025001348
006-030-008-28	3/14/2025	S GLEN LAKE VIEW DR	105,000	Land	-	0	3.04	71.4	WD	2025001073
006-031-023-10	7/21/2025	S DUNNS FARM RD	1,150,000	Land: acres	-	0	76.79	46.7	WD	2025003328
006-726-017-00	8/22/2025	17 LOGGERS RUN SUBDIVISIC	150,000	Land: SiteCondo	-	0	0.34	50.3	WD	2025004008
006-860-024-00	8/21/2025	7 DEER PARK	162,000	Land: SiteCondo	-	0	-	34.0	WD	2025003947
006-860-017-00	8/8/2025	17 PINE TRACE	150,000	Land: SiteCondo	-	0	-	33.3	WD	2025003858
006-547-039-00	7/31/2025	BROOK HILL COTTAGES	80,000	Land: SiteCondo	-	0	-	50.0	WD	2025003435

\$ 33,616,150	Total Sales 2025
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42.5%	<sales ratio*
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*excluding midyear splits